

ENDORSEMENT	DESCRIPTION	POLICIES ISSUED	PREMIUM
ALTA 9.1-06 (unimproved land) & 9.2-06 (improved land)	Restrictions, Encroachments and Minerals Endorsement: This endorsement provides insurance against loss or damage resulting from the violations of deed restrictions, encroachments and set back lines existing as of the date of the policy.	Owner	10% of the Total Premium ²
ALTA 9-06 & 9.3-06	Restrictions, Encroachments and Minerals Endorsement: This endorsement provides insurance against loss or damage resulting from the violations of deed restrictions, encroachments and set back lines existing as of the date of the policy.	Loan	10% of the Total Premium ²
ALTA 5.1-06	Planned Unit Development Endorsement: This endorsement provides insurance that i) there are no violations of restrictive covenants, and any violation of the covenants will not cause a forfeiture or reversion of title; ii) the mortgage has priority over liens for charges and assessments by any homeowner's association; iii) no existing structure will have to be removed because of any encroachment; and iv) there has been no prior right of first refusal which would defeat title.	Loan / Owner	\$25 minimum
ALTA 4.1-06	Condominium Endorsement: This endorsement insures that i)the unit is part of the condominium; ii)the condo documents comply with state requirements; iii) there are no violations of restrictive covenants and that said documents contain no provisions which will cause a forfeiture or reversion of title; iv) mortgage has priority over liens for charges and assessments; v) the unit will be assessed as a separate parcel for real property taxes; vi) there is no obligation to remove any improvements due to encroachments; and vii) there have been no prior right of first refusal which would defeat title.	Loan / Owner	\$25 minimum
ALTA 7-06	Manufactured Housing Unit: This endorsement provides insurance that the definition of "land" in the Policy includes the manufactured housing unit located on the land as of the date of the Policy .	Loan / Owner	\$25 minimum
ALTA 13-06	Leasehold Endorsement: This endorsement converts the Owner's Policy to a leasehold Owner's Policy.	Owner	No Charge
ALTA 13.1-06	Leasehold Endorsement: This endorsement converts the Loan Policy into a leasehold Loan Policy.	Loan	No Charge
ALTA 39-06	Policy Authentication - This endorsement provides confirmation that policies and endorsements which are issued solely in an electronic format, or which lack signatures, are binding on the insurer so long as the policy (or endorsement) is dated and has a policy number.	Loan/Owners	No Charge
ORT FORM 3565	Florida Navigational Servitude Endorsement³: This endorsement provides insurance against loss or damage sustained by reason of forced removal pursuant to a final judgment in favor of the US government requiring removal of improvements on the land which formerly constituted navigable waters because the improvements constitute an obstruction of the navigable waterways.	Loan/Owner	10% of the Total Premium ²
ORT FORM 3569	Florida Change of Partners, Members or Shareholders: This endorsement does not insure the validity of the substitution of partners, only that the title insurance company will not deny that the partnership is insured under the policy.	Owner	Residential \$25min/\$100max Commercial \$100 min
ORT FORM 3568	Florida Option Endorsement: This endorsement insures the following: i) that the option is enforceable between the parties and ii) that it has priority over subsequent matters.	Loan/Owner	Residential \$25min/\$100max Commercial \$100 min
ORT FORM 3570	Florida Contiguity Endorsement: This endorsement insures that the parcels are contiguous and that there are not gaps or gores between the parcels insured under a single policy. All insured properties must be located in Florida.	Loan/Owner	Residential \$25min/\$100max Commercial \$100 min
ALTA 11-06	Mortgage Modification Endorsement: This endorsement insures against loss or damage by reason of the invalidity or unenforceability of the lien of the insured mortgage as a result of the modification and against lack of priority of the mortgage, as of the date of the endorsement, over defects, liens or encumbrances on the title except to the extent shown on the policy. † This endorsement is to be used with the 2006 ALTA Loan Policy if the modification does not trigger substitution loan rates. If the mortgage modification does trigger substitution loan rates, then endorse the policy using a blank endorsement. If a 1992 ALTA Loan Policy was issued and the modification does not trigger substitution loan rates, then endorse the policy using a blank endorsement. If the mortgage modification does trigger substitution loan rates, the agent should issue a new 2006 Loan Policy .	Loan [†]	There is no additional premium for the 11-06 endorsement itself. If you are insuring a future advance a premium must be charged at the original issue premium for the new money advance.

¹ Commonly issued Florida endorsements.

² Premium must be calculated in accordance with Rule 69O-186.005(9), F.A.C. (e.g. 10% of the sum of the premiums for both the Owner's Policy and the Loan Policy, if issued simultaneously).

³ Written underwriting approval required to issue.

ENDORSEMENT	DESCRIPTION	POLICIES ISSUED	UNDERWRITING APPROVAL	PREMIUM
ORT FORM 3571	Survey Endorsement: This endorsement insures that the land described in Schedule are the same lands described in the survey. The company does not insure the accuracy of the survey.		Loan/Owner	Residential \$25min/\$100max
				Commercial \$100 min
ALTA 12-06 (Florida Property Only)	Aggregation Endorsement: This endorsement provides insurance when a mortgage is secured by more than one property. It recites all the policies and aggregates the insurance for all of the policies identified in the endorsement. Florida properties only.		Loan	\$25 minimum
ALTA 14.1-06	Future Advance – Knowledge Endorsement: This endorsement provides insurance for the continued priority of a mortgage securing both principal and interest of a loan for advances made to Borrower after date of Policy. This endorsement does not insure against loss of priority after Lender had knowledge of the existence of intervening liens.		Loan	\$25 minimum
ALTA 14.2-06	Future Advance – Letter of Credit Endorsement: This endorsement provides insurance for the continued priority of a mortgage securing both principal and interest of a loan for advances made to Borrower after date of Policy, and the future advance being made is to post or maintain a letter of credit.		Loan	\$25 minimum
ALTA 23-06 (single policy) & 23.1-06 (multiple policies)	Co-Insurance – These endorsements are available when multiple underwriters share the risk of a particular transaction. The Co-insurance endorsements set forth the percentage of risk applicable to each of the co-insurers and provides for the ability of each co-insurer to issue an ALTA 12-06 Aggregation Endorsement in conjunction with the Co-Insurance Endorsement.		Loan	No Charge
ORT FORM 3563	Florida Revolving Credit Endorsement: This endorsement provides insurance coverage for advances made subsequent to the date of the policy and, pursuant to the terms of the insured mortgage, shall be included within the coverage of this policy.		Loan	\$25 minimum
ORT FORM 3566	Florida Shared Appreciation Endorsement: This endorsement provides insurance to the Lender that the mortgage will not be rendered invalid or unenforceable as a result of any shared appreciation feature in the mortgage.		Loan	Residential \$25min/\$100max
				Commercial \$100 min
ORT FORM 3567	Florida Additional Interest Endorsement: This endorsement insures the validity and enforceability, as well as the priority of those provisions of the insured mortgage which provide for "additional interest" or contingent interest."		Loan	Residential \$25min/\$100max
				Commercial \$100 min
ORT FORM 3572	Florida Construction Loan-Update Endorsement: This endorsement serves two purposes, first, where the policy contains a pending disbursement clause, it increases the amount of coverage and it lists any items recorded since the effective date (or prior update) of the policy, and insures that such items are subordinate to the insured mortgage; and second, provides the lender with a means of monitoring that the construction loan funds are being properly used.		Loan	Residential \$25min/\$100max
				Commercial \$100 min
ORT FORM 3575	Florida Balloon Mortgage Endorsement: This endorsement insures that FNMA balloon mortgage loans are valid and enforceable and can be refinanced with the same priority.		Loan	Residential \$25min/\$100max
				Commercial \$100 min
ALTA 8.1-06	Environmental Protection Lien: This endorsement provides limited insurance that no environmental protection lien has been filed of record or provided for by state law as of the date of the Policy that has priority over the mortgage.		Loan	Residential \$25min
				Commercial \$100 min
ALTA 6-06	Variable Rate Mortgage Endorsement: This endorsement provides insurance against the invalidity, unenforceability or loss of priority of the lien of the insured mortgage as a result of the changes in the interest rate.		Loan	\$25 minimum
ORT FORM 3573	Florida Foreign Currency Endorsement: This endorsement provides coverage against invalidity or loss of priority of the insured mortgage by reason of the possible revaluation of the amount of the debt secured by the insured mortgage as a result of changes in the conversion rate between US dollars and stated foreign currency.		Loan	Residential \$25min/\$100max
				Commercial \$100 min
ALTA 14.3-06	Future Advance – Reverse Mortgage³: This endorsement insures the validity and priority of post-policy advances and assure that the priority and validity of the mortgage are not impeded by provisions which provide for interest on interest or changes in the rate of interest.		Loan	\$25 minimum

¹ Commonly issued Florida endorsements.

² Premium must be calculated in accordance with Rule 690-186.005(9), F.A.C. (e.g. 10% of the sum of the premiums for both the Owner's Policy and the Loan Policy, if issued simultaneously).

³ Written underwriting approval required to issue.

If you have any questions, please contact Florida Legal at 800-342-5957